# FINANCIAL AID & PROGRAMS

Virginia Tech awards financial aid to eligible students in the form of scholarships, grants, loans, and employment. The majority of financial aid is intended for fulltime students with financial need.

To apply, entering freshmen, transfer students and returning Virginia Tech students should submit the Free Application for Federal Student Aid (FAFSA) electronically at www.studentaid.gov (https://www.undergradcatalog.registrar.vt.edu/2122/www.studentaid.gov). The Office of University Scholarships and Financial Aid's priority deadline is March 1 for the upcoming academic year. The FAFSA opens on October 1 each year.

The priority deadline applies to all financial aid programs except the Federal Pell Grant, Federal Direct Subsidized and Unsubsidized, Federal Direct Grad PLUS and Federal Direct Parent PLUS Loan Programs.

Applicants for scholarships and financial aid must select Virginia Polytechnic Institute & State University or enter VT's institutional school code number, 003754, on the FAFSA for FAFSA results to be sent to Virginia Tech. Students must complete and submit a new FAFSA each year to be considered for financial aid at Virginia Tech.

All offers of financial aid are contingent upon receipt of anticipated federal and state funds by the university. Awards may be reduced or canceled if anticipated funds are not received. Offers of financial aid are subject to full-time enrollment (12 credit hours per term for undergraduates and 9 credit hours per term for graduate students) and the student meeting Satisfactory Academic Progress Policy requirements.

## **Eligibility Requirements**

To be eligible to receive aid from institutional, state, and federal need-based programs, an applicant must meet the following eligibility requirements: enroll or be accepted for enrollment as a degree-seeking student; be a U.S. citizen or an eligible non-citizen; submit a complete FAFSA; and meet the financial aid Satisfactory Academic Progress Policy for Title IV recipients. Full-time enrollment is required for the majority of federal, state, and institutional programs. Students should consult with a financial aid advisor to determine how financial aid will be impacted for less than full time enrollment.

# **Federal Title IV Programs**

The FAFSA is the application for all federal financial aid programs.

Federal Work-Study Program: This federal program provides employment opportunities to students with demonstrated financial need. Eligible undergraduate and graduate students are limited to 20 hours of work per week while classes are in session. All Federal Work-Study Program jobs pay at least minimum wage.

**Federal Direct Loan Programs:** This federal program encompasses Federal Subsidized, Unsubsidized, Graduate PLUS, and Parent PLUS Loans.

 Federal Subsidized and Unsubsidized Loans are long-term; lowinterest loans guaranteed by the federal government for the educational expenses of eligible students enrolled at least half-time. Repayment begins six months after the student ceases at least halftime enrollment.

- Federal Parent PLUS Loans are available to parents of undergraduate dependent students enrolled at least half-time. Parents may borrow up to the cost of attendance minus any financial aid for which the student qualifies. You must apply at www.studentaid.gov (https:// www.undergradcatalog.registrar.vt.edu/2122/www.studentaid.gov) and an approved credit check is required.
- Federal Graduate PLUS Loans provide additional loan funds to graduate students that have exhausted eligibility in the Federal Unsubsidized Student Loan Program. You must apply at www.studentaid.gov (https://www.undergradcatalog.registrar.vt.edu/2122/www.studentaid.gov) and an approved credit check is required.

**Federal Pell Grant Program:** Federal Pell Grants are awarded to undergraduate students with high financial need. This program provides grant support to lower income families. Students must be pursuing a first bachelor's degree to receive the Federal Pell Grant.

**Federal Supplemental Educational Opportunity Grant:** Virginia Tech awards this federal grant to undergraduate students with extraordinary financial need. These funds are restricted to Pell-eligible students.

## **Commonwealth of Virginia Programs**

Virginia Guaranteed Assistance Program: Grants of up to the cost of tuition are awarded by Virginia Tech from funds administered by the State Council of Higher Education for Virginia. Awards are made to eligible undergraduate residents of Virginia with demonstrated financial need. The list of requirements for this grant are available on our website.

Commonwealth Award: Awards are made by Virginia Tech from funds administered by the State Council of Higher Education for Virginia to Virginia residents seeking a first bachelor's degree with demonstrated financial need. The list of requirements for this grant are available on our website.

**Two-Year College Transfer Grant:** The Two-Year College Transfer Grant is administered by the State Council of Higher Education for Virginia. These grants are for undergraduate state residents who transfer from a community college with a 3.0 Grade Point Average (GPA) after completing an Associate's Degree at a Virginia two-year public institution. Recipients must maintain a 3.0 GPA and meet other requirements listed on our website.

The Virginia Military Survivors and Dependent Education Program: The Virginia Military Survivors and Dependents Education Program provides tuition and fee educational assistance for a maximum of 8 semesters or four academic years to spouses and children of military service members killed, missing in action, taken prisoner, or who became at least 90 percent disabled as a result of military service in an armed conflict. This program was formerly named the Virginia War Orphans Education Program. To be eligible for assistance, application is made to the Virginia Department of Veterans Services.

Virginia Line of Duty Act: Provides a waiver of undergraduate tuition and mandatory fees at any public institution of higher education to eligible family members of employees and volunteers killed in the line of duty while serving in certain Commonwealth of Virginia occupations. Applicants who wish to utilize this benefit should contact bursar@vt.edu.

Academic Scholarships and Grants: Scholarships are for select undergraduate students who establish an outstanding academic record, including incoming freshmen, through colleges and academic departments. Please refer to the scholarship section of our website for

additional information. USFA offers the General Scholarship application through the electronic Scholarship Central portal at https://finaid.vt.edu (https://finaid.vt.edu/). This application is available August 1 and the deadline is January 22.

Athletic Scholarships: Admission and enrollment of students who are candidates for financial aid for which athletic ability is a consideration shall be conditional upon compliance with applicable regulations of the Atlantic Coast Conference and the National Collegiate Athletic Association.

Veterans Affairs Educational Benefits (GI Bill®): Applicants who wish to receive VA Educational Benefits should contact the Office of Veterans Services or visit https://www.registrar.vt.edu/veteran.html (https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.registrar.vt.edu%2Fveteran.html&data=05%7C02%7Cdagreen%40vt.edu%7C26bd10b8753a4c0f092408ddb811298f%7C6095688410ad40fa863d4f32c1e3a37a

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%2FvaGBF9eyouELA4X%2F7hBXtdPh0%3D&reserved=0). Application information for veterans' benefits may be obtained from the nearest regional office of the Veterans' Administration. Students must enroll for a minimum of 12 credits each term to receive benefits as full-time students.

#### **Additional Information**

Additional information on financial aid and scholarships may be obtained by contacting:

#### The Office of University Scholarships and Financial Aid

Student Services Building, Suite 200 Virginia Tech 800 Washington Street SW

800 Washington Street SV Blacksburg, VA 24061 Phone: (540) 231-5179 Fax: (540) 231-9139 E-mail: finaid@vt.edu

Website: https://finaid.vt.edu (https://finaid.vt.edu/)
Student Consumer Information: https://aie.vt.edu/analytics-and-ai/public-disclosure-requirements/student-consumer-

information.html (https://nam04.safelinks.protection.outlook.com/?

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%7C&sdata=Zz9PVd5W2IXHr3%2BCCiv4EAFuQFQpqfvDEePdX7anpQA %3D&reserved=0)

All information is correct at the time of publication. Current information is available from the Office of University Scholarships and Financial Aid (https://finaid.vt.edu/) website.